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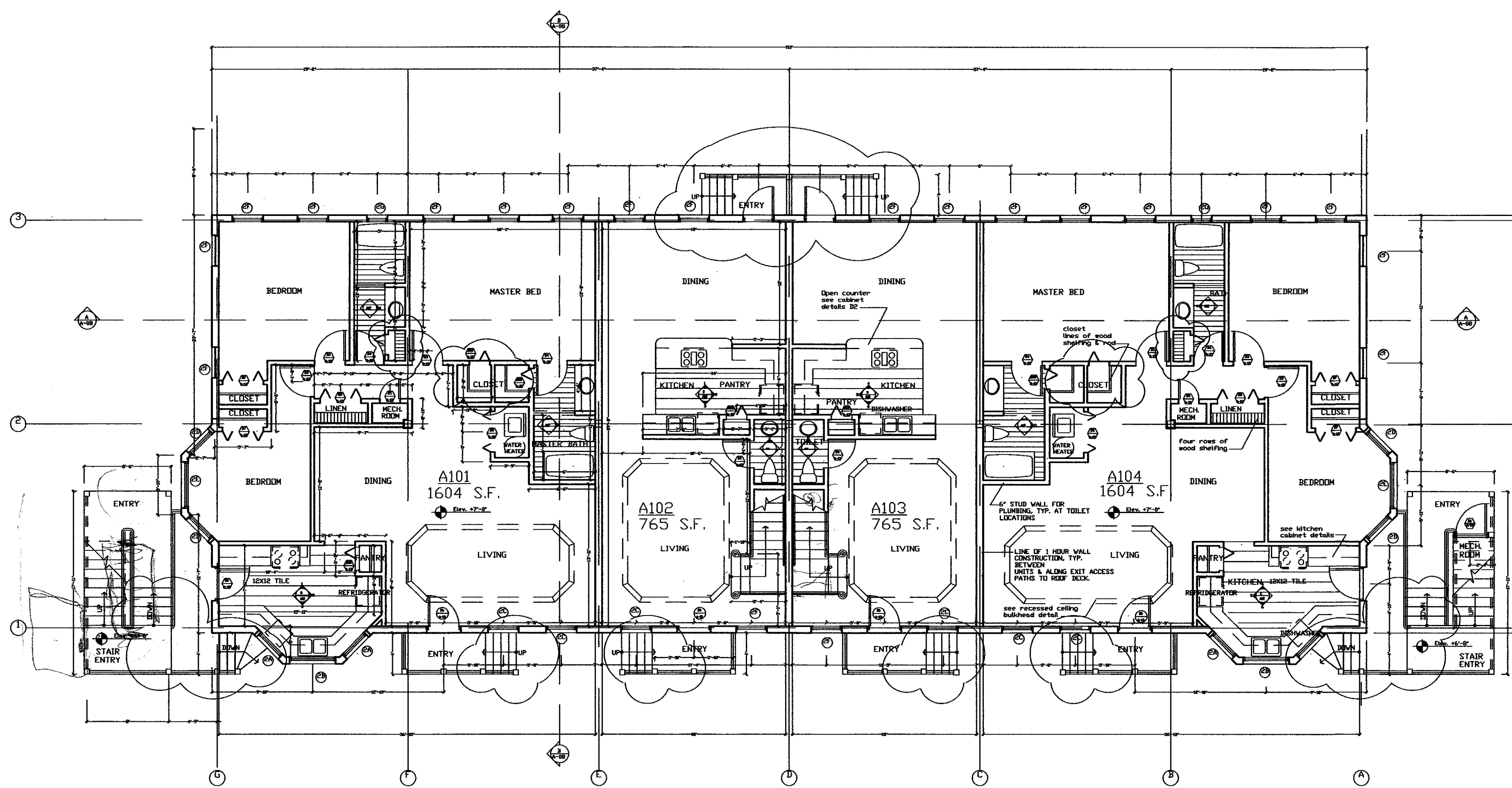


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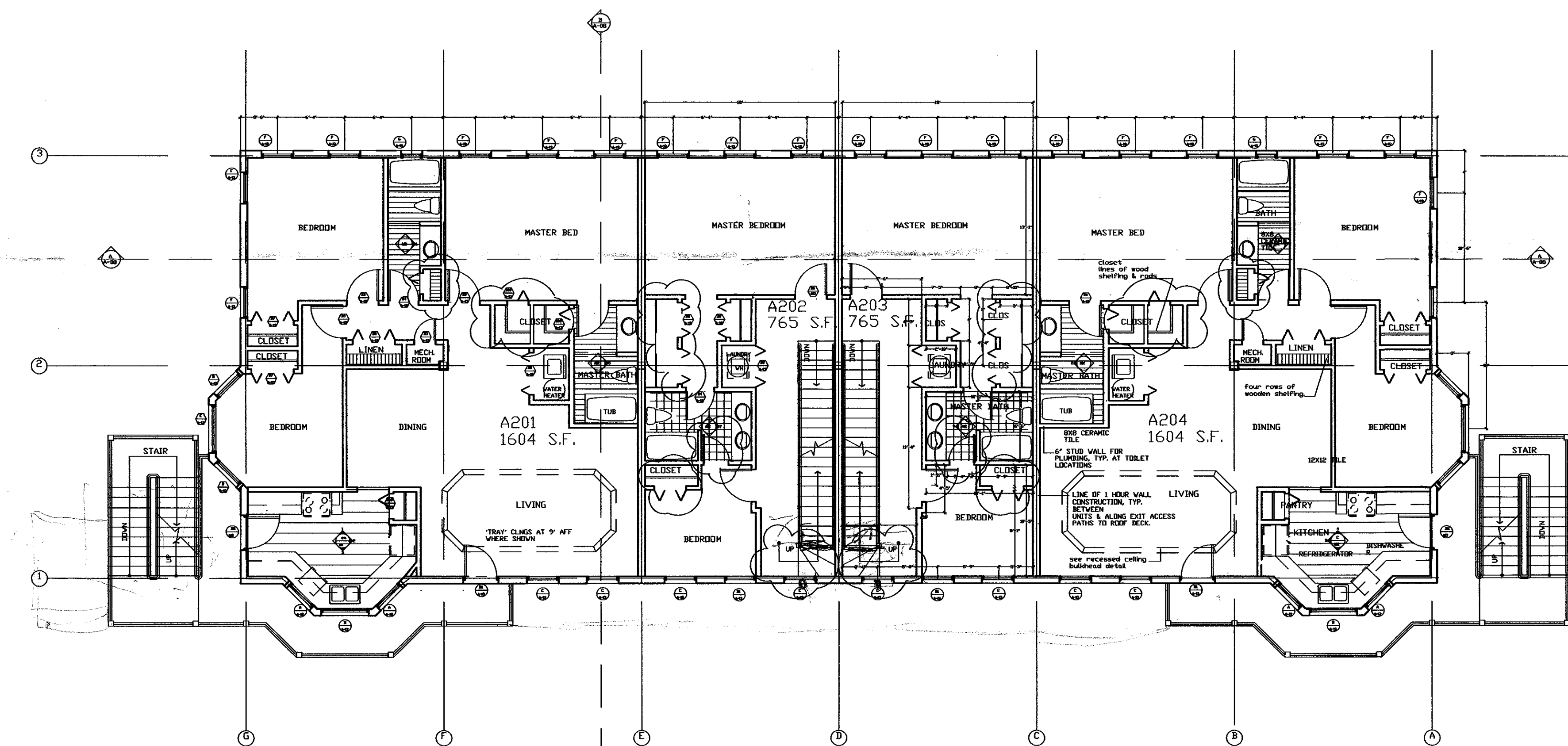
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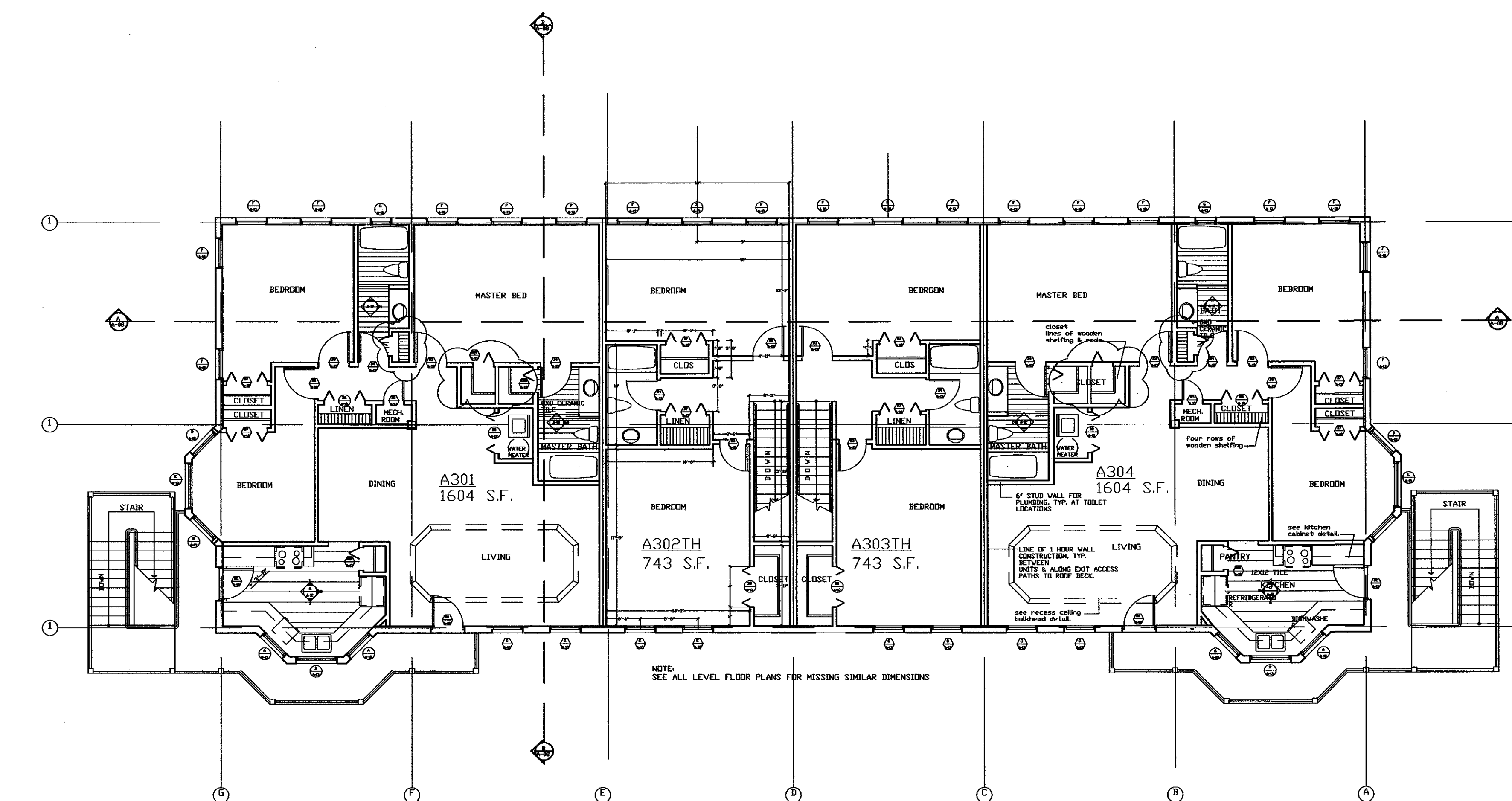
FIRST FLOOR PLAN
ROBERTS ISLE BUILDING A AND B (SIMILAR)

1/4"=1'-0" SCALE



SECOND FLOOR PLAN
ROBERTS ISLE BUILDING A AND B (SIMILAR)

1/4"=1'-0" SCALE



THIRD FLOOR PLAN
ROBERTS ISLE BUILDING A AND B (SIMILAR)

1/4"=1'-0" SCALE

NO.	REVISION	DATE
1	INSTALL LINEN CLOSET IN BATH AREA... APIS No. 201 & 204	JULY 6 2005
2	REMOVE MASTER CLOSET FROM TWO UNITS, APIS No. 201 & 204	JULY 6 2005
3	CHANGE DOOR TO OPENING TYPE... APIS No. 202 & 203	JULY 6 2005
4	INCREASE SIZE OF MAKE-UP CLOSET... APIS No. 202 & 203	JULY 6 2005
5	REDESIGN ENTRY TO STAIR AND RELOCATE CLOSET POSITION... APIS No. 202 & 203	JULY 6 2005

ROC CONSTRUCTION
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PROJECT	ARCHITECT	DATE
RESIDENTIAL COMPLEX, ROBERTS ISLE SANDYPORT, FOR M.V.R. BODINOS, I.D.	ROC	JULY 6 2005
PHASE 1 BLD. A&B	ROC	JULY 6 2005
SCALE: 1/4"=1'-0"	DESIGNED BY: ROC	DATE: JULY 6 2005
	DRAWN BY: ROC	FILE REC.: 01-04
	APPROVED BY: ROC	APPROVED BY: ROC
	PROJECT NO.: 94337	REVISION: NO. BA # 022
		SHEET NO. A-05

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Baha Mar's 1.6 Billion

November 15th, 2005 in [Bahamas PR](#), [Press Releases](#)

NASSAU, THE BAHAMAS (Nov. 7, 2005) — Today, Baha Mar Resorts Ltd. announced an unprecedented joint venture with two of the world's best-known gaming and hospitality companies — Harrah's Entertainment, Inc. (NYSE:HET) and Starwood Hotels & Resorts Worldwide, Inc. (NYSE:HOT) — to create the Caribbean's largest single-phase destination resort. Baha Mar will establish a new blueprint for resort development, representing the largest, single hospitality investment in the region, and creating a unique resort metropolis in terms of its setting, design, operation, and services. A letter of intent has been signed whereby the three partners will make "cross-property" investments in Baha Mar — a 1,000-acre, mixed-use, one-of-a-kind project to be located in Nassau, Bahamas— subject to completion of definitive agreements. The venture represents a unique structure for the hospitality and gaming industries and calls for a total investment of \$1.6 billion for the initial phase. The joint venture investment structure consists of 56 2/3% Baha Mar Resorts Ltd., 33 1/3% Harrah's and 10% Starwood. "The three partners in this ambitious venture share a determination to see that international guests are pleasantly overwhelmed by their experience at Baha Mar," said Gary Loveman, chairman, chief executive officer and president of Harrah's Entertainment, Inc. "We believe this integrated resort represents an auspicious international debut for the Caesars brand, and offers some insight into the sort of highprofile gaming-entertainment projects we plan to pursue in promising global markets in coming years." "This is an opportunity that does not come along very often and we are thrilled to join in this venture and offer guests to the resort a full array of Starwood's leading brands," said Steve Heyer, Chief Executive Officer for Starwood. "This one-of-a kind project dramatically accelerates the expansion of our brands in the Caribbean."

"We are tremendously excited to be able to bring the most prestigious and successful companies in lodging, gaming and leisure and their respective brands to the best location in the Caribbean — Nassau, Bahamas," said Sarkis Izmirlan, chairman and chief executive officer of Baha Mar Resorts Ltd. "Harrah's and Starwood will bring their powerful, industry-leading loyalty programs - Total Rewards and Starwood Preferred Guest — and together, we will create a destination resort that will dramatically enhance the tourism landscape in this hemisphere."

Resort Features

With Caribbean-inspired design elements that fuse the area's Colonial, European and African influences with the region's lush natural landscapes and waterscapes, Baha Mar is expected to captivate guests from the moment they arrive on property and are led to the resort's open-air porte-cochere by an expansive water boulevard and 55-foot-high circular waterfall. Baha Mar Resorts is also planning a free-standing luxury spa facility — the largest in the Caribbean; an ecowater park attraction with show lake for live performances and events; 175,000 square feet of meeting space; and a 20-acre beach and pool experience with 3,000 feet of continuous beachfront. Baha Mar plans also will include a 50,000

square foot village with upscale retail, chef-branded restaurants, and entertainment venues. An extensive renovation to the existing Wyndham Nassau Resort is also planned, bringing the number of hotels on the property to six. A variety of residential units will also be included in the initial phase. All together, the resort will offer a total of 3,550 guest rooms, making it the largest in the Caribbean.

Harrah's Entertainment, the world's largest provider of branded casino entertainment, will operate a new 1,000-room Caesars Resort Hotel and 95,000-square foot casino. This development — the largest in the Caribbean — will be the first Caesars project announced since Caesars Entertainment was acquired by Harrah's in June 2005.

Baha Mar will feature the first and only collection of four Starwood brands at a single resort. This will consist of a 300-room W at Baha Mar, including 100 condo units; a 300-room St. Regis at Baha Mar, including 100 condo units, a 700-room Westin at Baha Mar; and a 700-room Sheraton at Baha Mar all of which will be managed by Starwood. In addition to the hotels, Starwood's Bliss and Remede branded luxury spas are also planned at the W and St. Regis, respectively. Together, Baha Mar Resorts and its partners will build, manage and own the mixed-use destination resort's hotels and casino. Harrah's and Starwood will operate their respective branded properties, while Baha Mar Resorts will operate cross-property services to assure a seamless guest experience. Construction will begin in 2007, with the opening set for 2010. Future phases of Baha Mar will include additional hotels, a variety of residential offerings, and a second 18-hole golf course. An agreement with Nicklaus Design to develop an 18-hole Jack Nicklaus Signature Golf Course as part of Phase 1 was previously announced. The Baha Mar Nicklaus Signature Course would be the only championship-quality course in Nassau. Baha Mar Resorts will serve as the developer for the resort, with Los Angeles-based MHA Studio, Inc. established as the project's design architect. Mike Hong, founding principal of MHA Studio and Design Principal for the Baha Mar project has designed such pioneering projects as the world-renowned Bellagio resort in Las Vegas; Wynn Las Vegas; and the Gateway in Salt Lake City, a 3.2-million-square-foot retailbusiness district built for the 2002 Winter Olympic Games.

Baha Mar represents a quantum leap forward in the continued success of The Bahamas, ushering in a new era for Nassau's Cable Beach area of New Providence Island. The Islands of The Bahamas are experiencing tremendous popularity and a surge in visitors, cruise passengers and air travelers, with more than one-third of the U.S. tourist market enjoying direct access to Nassau. "The partnership marks a significant occasion for The Islands Of The Bahamas," stated The Hon. Obie H. Wilchcombe, Bahamas Minister of Tourism. "The planned revitalization of the Cable Beach area and development of Baha Mar will only further establish The Bahamas as the premier island destination for vacationers and business travelers alike."

Harrah's Entertainment, Inc. is the world's largest provider of branded casino entertainment. Since its beginning in Reno, Nevada 68 years ago, Harrah's has grown through development of new properties, expansions and acquisitions. Harrah's Entertainment is focused on building loyalty and value with its customers through a unique combination of great service, excellent products, unsurpassed distribution, operational excellence and technology leadership. For more information, please visit: www.harrahs.com. Starwood Hotels & Resorts Worldwide, Inc. is one of the leading hotel and leisure companies in the world with approximately 750 properties in more than 80 countries and 120,000 employees at its owned and managed properties. Starwood® Hotels is a fully integrated owner, operator and franchisor of hotels and resorts with the following internationally renowned brands: St. Regis®, The Luxury Collection®, Sheraton®, Westin®, Four Points® by Sheraton, and W®. Starwood Hotels also owns Starwood Vacation Ownership, Inc., one of the premier developers and operators of high quality vacation interval ownership resorts. For more information, please visit www.starwoodhotels.com. Baha Mar Resorts Ltd. is headquartered in Nassau. For further information visit www.bahamar.com.

(Note: This press release contains forward-looking statements within the meaning of federal securities regulations. Forwardlooking statements are not guarantees of future performance or events and involve risks and uncertainties and other factors that may cause actual results or events to differ materially from those anticipated at the time the forward-looking statements are made. These risks and uncertainties

include the risk that the transaction itself will not be consummated, that the anticipated benefits of the transaction will actually be realized as well as other risks and uncertainties presented in detail in our filings with the Securities and Exchange Commission. Although we believe the expectations reflected in such forward-looking statements are based upon reasonable assumptions, we can give no assurance that our expectations will be attained or that results and events will not materially differ. We undertake no obligation to publicly update or revise any forward-looking statement, whether as a result of new information.)



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Hotel Online Special Report



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Baha Mar Development Company Begins First Stage in Development of Mega Resort and Gaming Destination in The Bahamas; West Bay Village Complex Will Feature 200,000 sq.ft. of Retail Shops, Restaurants and Office Space

NASSAU, THE BAHAMAS, August 5, 2005 – Soon, guests of Cable Beach Resorts' Wyndham Nassau Resort & Crystal Palace Casino, Radisson Cable Beach & Golf Resort, and Nassau Beach Hotel, will be able to enjoy a new experience – a mixed-used, island-inspired village marketplace on West Bay Street that will add new shopping and dining choices for visitors. The three properties situated side-by-side along 3,000 feet of Nassau's largest and most beautiful beach already share a host of guest services and amenities including golf, tennis and casino privileges, allowing guests to stay at the resort of their choice yet enjoy many of the amenities offered by either of the other properties.

Nassau's new West Bay Village is scheduled to open in late 2006 and represents the first stage in phase one development of Baha Mar, a world-class mega resort and gaming destination in The Bahamas that will be uniquely Bahamian in character. With an initial investment of \$1.2 billion, Baha Mar represents the single largest investment in the history of the Bahamas. Once complete, this one-in-the-world resort slated to open in 2007 will include 2,700 rooms across multiple, branded properties. Baha Mar will also feature the largest casino in the Caribbean, and countless amenities and 'must-see', 'must-do' experiences. The mixed-use West Bay Village complex will be situated directly opposite the Cable Beach Resorts strip and will feature 200,000 square feet of retail shops and restaurants, in addition to commercial service providers and corporate and Government offices.

Baha Mar Development Company, which owns and operates the

Wyndham Crystal Palace Casino, Radisson and Nassau Beach hotels, and is behind the mega-resort development project, will select a Bahamian architectural design firm to develop the new commercial village at Cable Beach in collaboration with MHA Studio, the lead design and architectural firm on the Baha Mar project.

According to Executive Vice President of Design and Development, John Kristich, "This commercial village will serve as a hub for cultural and economic activity and is expected to be an integral part of today's Cable Beach Resorts experience and the Baha Mar vision of tomorrow. It also represents our commitment to creating an authentically Bahamian product that reflects the life and charm that is native to the city of Nassau and the Islands of The Bahamas."

About Cable Beach Resorts

Like three resorts in one, guests of the Wyndham, Radisson and Nassau Beach resorts can enjoy beach, golf and tennis entitlements at all three properties no matter where they stay. Cross-property dining privileges and access to other resort amenities will soon follow.

Together, the three resorts offer guests a choice of 1,941 rooms and suites, most with incredible ocean views; a 35,000 square foot full-service casino; over 50,000 square feet of meeting space; 27 food and beverage facilities; a complete tennis facility; an 18-hole golf course; over a half mile of Nassau's best beach; and a variety of water sport activities.

The three Cable Beach hotels are conveniently located within 20 minutes of Nassau International Airport, which is easily accessible thanks to convenient air service provided by a variety of domestic and international carriers.

Contact:

Cable Beach Resorts
www.CableBeachResorts.com

Also See: [A \\$1.2 billion Mega Resort/Casino Envisioned on Nassau's Cable Beach / April 2005](#)

[The Nassau Beach Hotel, Wyndham Nassau Resort and Radisson Cable Beach Resort May Be Anchors of New \\$1.2 billion Resort/Casino Development / October 2004](#)

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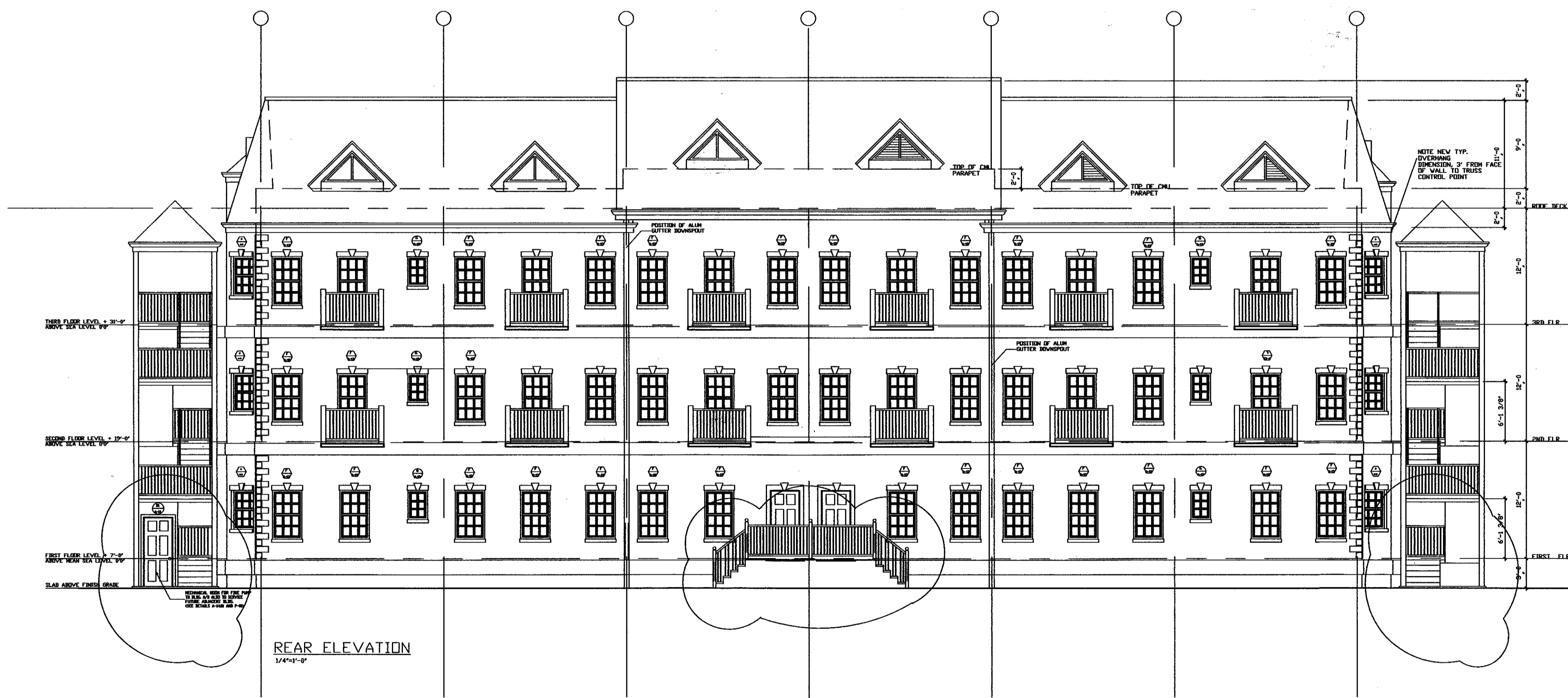
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FRONT ELEVATION

1/4"=1'-0" SCALE

SEE GENERAL NOTES FOR NOTES ON THIS DRAWING.



REAR ELEVATION

ROBERTS ISLE BUILDINGS A AND B (SIMILAR) ELEVATION

1/4"=1'-0" SCALE

SEE GENERAL NOTES FOR NOTES ON THIS DRAWING.

NO.	REVISION
1	CHANGE SECTION OF CURB STOPS ON FRONT ELEVATION
	20/4/05

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PROJECT
 RESIDENTIAL COMPLEX, ROBERTS ISLE
 SANDYPORT, FOR M.V.R. Bahamas Ltd.
 PHASE 1 BLD A & B
 DWG TITLE
 SCALE
 1/4"=1'-0"

ARCHITECT	ALUMNOE
DESIGNED	ROC/Carol
DRAWN	ROC/Carol
DATE	MAY 2005
FILE REC.	01-04
APPROVED	PR No. 913397

REGIST. NO
 BA # 022
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